

2017 FINANCIAL REPORT

THROUGH JUNE 30



Prepared by:

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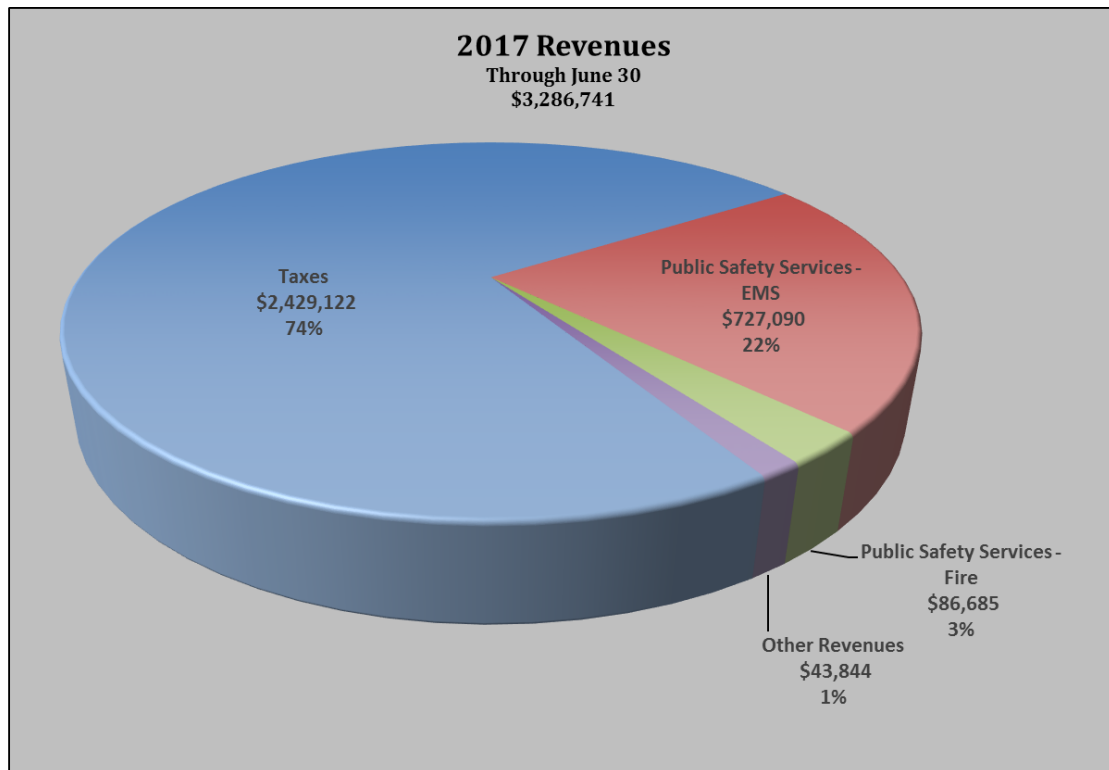
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Revenues

Through June 30, Kittitas Valley Fire and Rescue has received approximately 47.1 percent of the \$7 million budgeted annual revenues.



Taxpayers have paid \$2,429,122 against the fire tax levy. This equates to 53 percent of the \$4,563,000 budget for tax revenues.

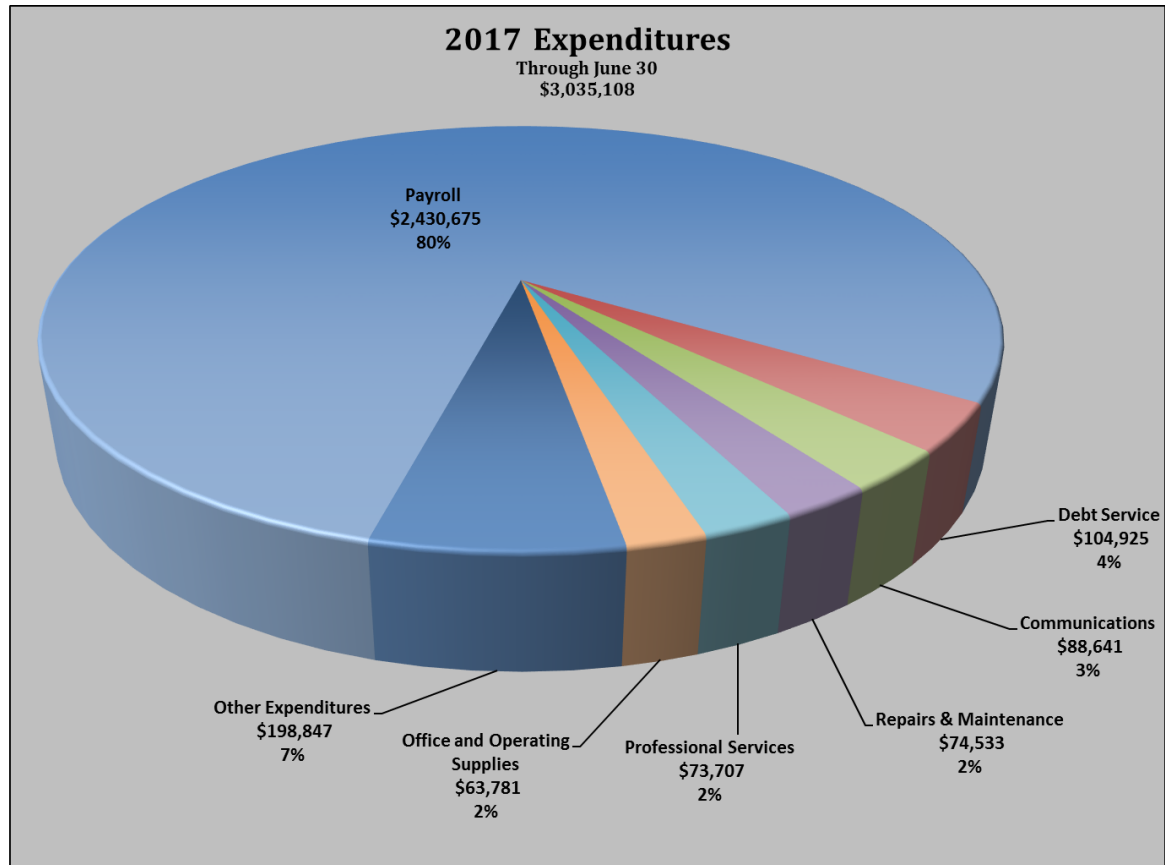
Ambulance transport fees are the next largest source of revenue for the district. The 2017 budget estimates a total of \$1,500,000 in transport fees. Approximately \$727,090 (48.5 percent) has been received through June 30. The outsourcing of the ambulance billing to Systems Design was completed on schedule and the process is running smoothly.

The table below shows the five-year revenue trends for the first half of each year.

Revenues	2013	2014	2015	2016	2017
Taxes	\$ 2,018,523	\$ 2,043,348	\$ 2,378,367	\$ 2,389,480	\$ 2,429,122
Licenses and Permits	\$ 1,541	\$ 438	\$ 811	\$ 740	\$ 750
Direct Federal Grants					\$ -
Indirect Federal Grants			\$ 12,618		\$ 7,724
State Grants	\$ 4,331	\$ 5,430	\$ 1,341	\$ 1,290	\$ 6,970
In-Lieu Payments	\$ 3,936	\$ 2,741	\$ 4,137	\$ 921	\$ 892
General Government Services	\$ 46	\$ 10,155	\$ 2,890	\$ 377	\$ 374
Wildfire Mobilizations	\$ 151,290	\$ 24,155	\$ 122,488	\$ 151,559	\$ 4,854
Fire Suppression Services	\$ 68,546	\$ 51,171	\$ 54,283	\$ 74,655	\$ 81,832
Ambulance Transport Fees	\$ 702,902	\$ 719,263	\$ 793,913	\$ 808,560	\$ 727,090
Transportation Fees				\$ 1,524	\$ -
Interest Earned	\$ 2,971	\$ 2,035	\$ 6,743	\$ 9,613	\$ 9,104
Rents and Leases	\$ 7,355	\$ 3,855	\$ 4,626	\$ 5,320	\$ 5,320
Donations	\$ 3,628	\$ 50	\$ 1,069	\$ 1,507	\$ 0
Other Revenues	\$ 2,288	\$ 1,638	\$ 1,479	\$ 1,863	\$ 12,710
Bond Revenues					\$ -
Total Revenues	\$ 2,967,356	\$ 2,864,279	\$ 3,384,765	\$ 3,447,409	\$ 3,286,741

Expenditures

The district has spent 41.3 percent of the approximately \$7.4 million budgeted expenditures during the first half of 2017.



As with any service-based organization, payroll is by far the largest expense. Overtime expenses have been at or below the four-year average despite the first part of 2017 including some of the busiest months on record.

The tables below show the five-year expenditure trends for the first half of each year.

Division	2013	2014	2015	2016	2017
General Administration	\$ 368,288	\$ 432,721	\$ 384,272	\$ 392,408	\$ 491,755
Commissioners	\$ 11,708	\$ 5,662	\$ 7,599	\$ 5,169	\$ 6,515
Fire Suppression	\$ 1,254,944	\$ 1,290,190	\$ 1,292,589	\$ 1,139,716	\$ 1,020,551
Mechanic	\$ 28,979	\$ 29,911	\$ 32,986	\$ 53,976	\$ 56,727
Residents					\$ 28,454
Reserves					\$ 14,283
Volunteers					\$ 40,774
Prevention & Investigation	\$ 64,400	\$ 67,180	\$ 80,113	\$ 80,416	\$ 70,427
Training	\$ 73,981	\$ 66,914	\$ 95,344	\$ 84,792	\$ 76,978
Facilities	\$ 40,146	\$ 35,959	\$ 44,785	\$ 41,918	\$ 74,509
EMS Administration	\$ 54,454	\$ 48,716	\$ 60,544	\$ 55,100	\$ 40,689
EMS Transport Services	\$ 635,982	\$ 629,075	\$ 667,449	\$ 923,516	\$ 952,448
EMS Community PM				\$ 10,027	\$ 12,570
Debt Service			\$ 108,966	\$ 107,275	\$ 105,225
Land & Improvements	\$ 29,132		\$ 800,257	\$ 2,705,081	\$ 17,551
Equipment	\$ 133,460	\$ 244,011	\$ 224,439	\$ 262,960	\$ 25,652
Total Expenses	\$ 2,695,473	\$ 2,850,339	\$ 3,799,342	\$ 5,862,355	\$ 3,035,108

Expenses	2013	2014	2015	2016	2017
Salaries	\$ 1,620,089	\$ 1,695,854	\$ 1,719,760	\$ 2,280,281	\$ 1,791,157
Benefits	\$ 557,784	\$ 501,438	\$ 583,515	\$ 558,131	\$ 639,518
Office and Operating Supplies	\$ 60,135	\$ 53,693	\$ 40,863	\$ 58,424	\$ 63,781
Fuel	\$ 31,165	\$ 32,195	\$ 24,148	\$ 19,631	\$ 19,673
Meals - Meetings and Rehab	\$ -	\$ 1,847	\$ 4,189	\$ 4,395	\$ 12,860
Small Tools and Equipment	\$ 10,074	\$ 7,098	\$ 16,970	\$ 7,580	\$ 13,673
Professional Services	\$ 55,761	\$ 106,958	\$ 55,797	\$ 52,776	\$ 73,707
Communications	\$ 61,922	\$ 62,780	\$ 69,057	\$ 82,474	\$ 88,641
Travel	\$ 12,966	\$ 22,058	\$ 18,170	\$ 15,736	\$ 12,575
Advertising	\$ 2,548	\$ 2,805	\$ 2,983	\$ 2,251	\$ 1,718
Operating Rentals & Leases	\$ -	\$ -	\$ 129	\$ -	\$ -
Insurance	\$ 555	\$ 419	\$ 25	\$ 2,851	\$ (224)
Utilities	\$ 22,154	\$ 27,379	\$ 28,633	\$ 35,713	\$ 45,031
Repairs & Maintenance	\$ 51,774	\$ 42,244	\$ 52,407	\$ 55,665	\$ 74,533
Miscellaneous	\$ 25,416	\$ 32,056	\$ 34,891	\$ 22,112	\$ 26,649
Intergovernmental Payments	\$ 20,537	\$ 17,504	\$ 14,143	\$ 26,398	\$ 23,545
Land	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings & Structures	\$ -	\$ -	\$ 703,338	\$ 2,241,127	\$ 7,557
Other Improvements	\$ 29,132	\$ -	\$ 96,919	\$ 26,575	\$ 10,139
Machinery & Equipment	\$ 133,460	\$ 244,011	\$ 224,439	\$ 262,960	\$ 25,652
Debt Service			\$ 108,966	\$ 107,275	\$ 104,925
Total Expenses	\$ 2,695,473	\$ 2,850,339	\$ 3,799,342	\$ 5,862,355	\$ 3,035,108

Fund Balances

The district current has a healthy fund balance of \$5,314,045. Of that amount, \$4.82 million is invested in either the Local Government Investment Pool (LGIP) or bonds through the Kittitas County Treasurer's office. The LGIP allows the district to keep funds in a liquid form while earning interest. The LGIP's June rate of return was 0.98 percent. Funds invested in the bonds are earning from 0.95 percent for a seven-month investment and up to 1.18 percent for a one-year investment.

The remaining \$493,242 was in cash as of June 30 for the July 3 payroll payments.

