

FINANCIAL REPORT

FOR THE FIRST QUARTER OF 2017



Prepared by:

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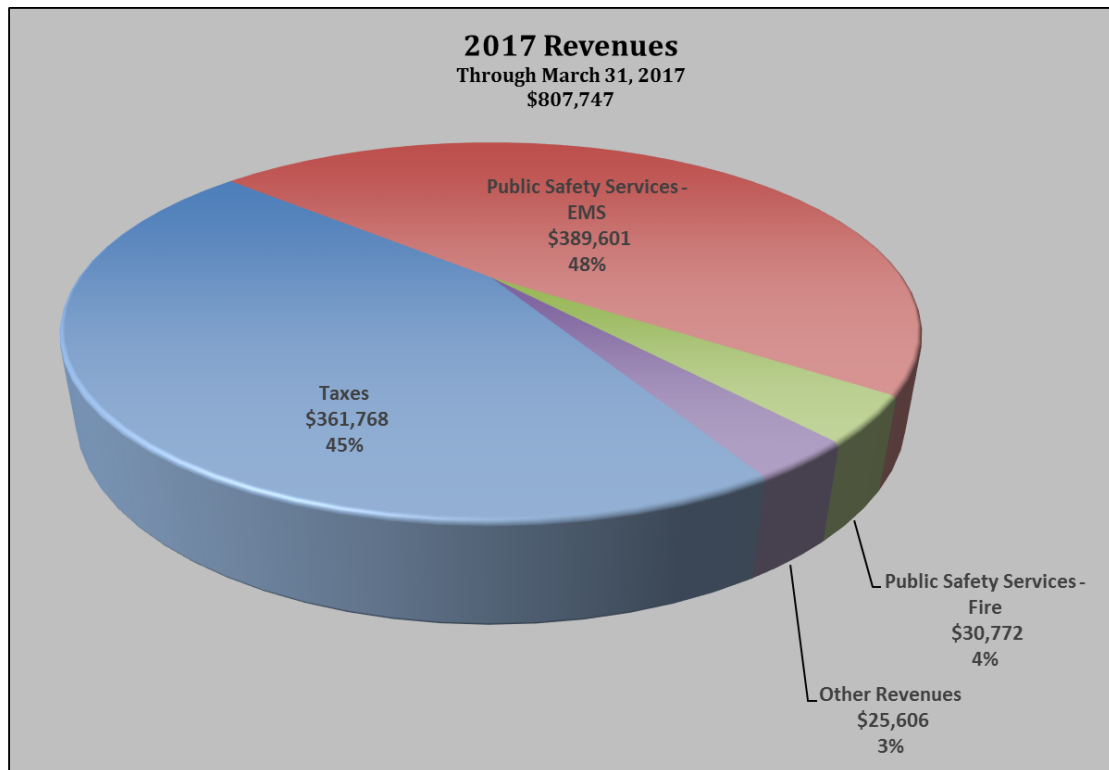
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Revenues

Through March 31, Kittitas Valley Fire and Rescue has received approximately 11.6 percent of the \$7 million budgeted annual revenues.



Taxpayers have paid slightly under \$362,000 against the fire tax levy. The district usually receives the bulk of the \$4.6 million in budgeted tax revenues in April and October of each year.

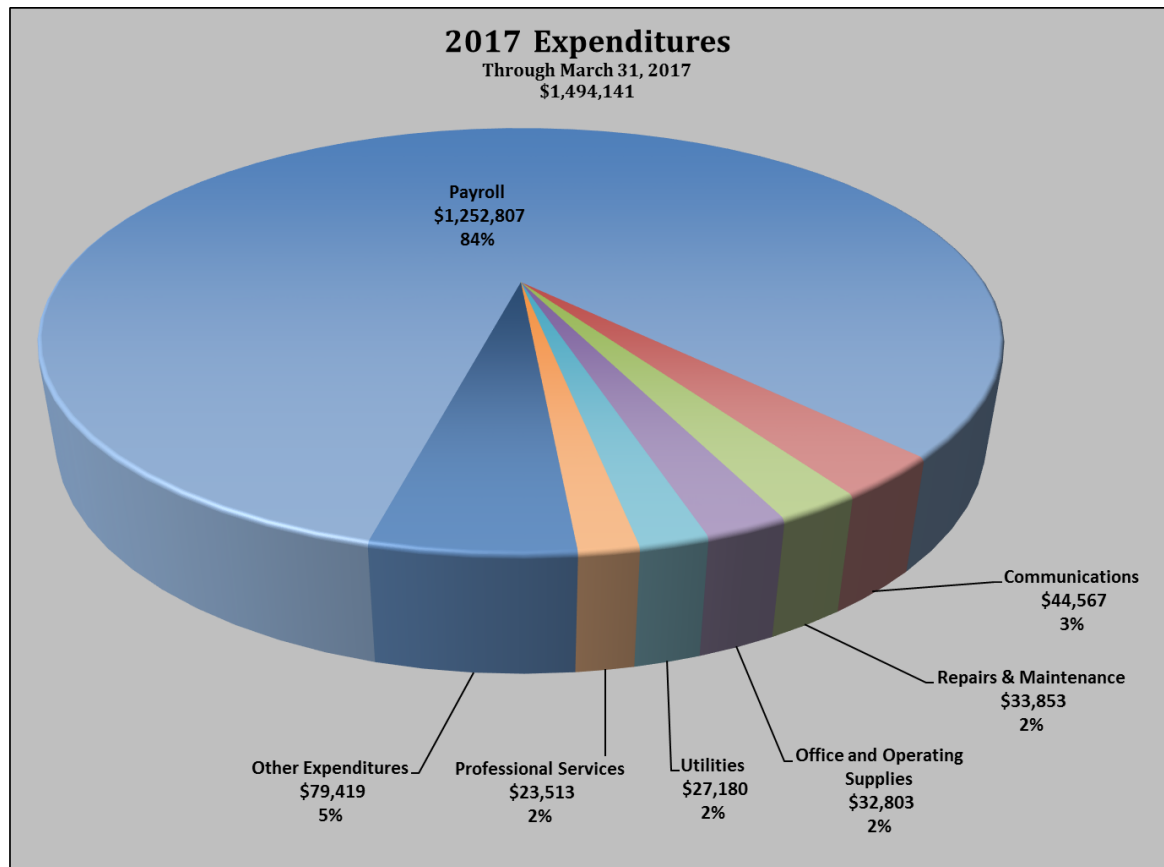
Ambulance transport fees are the next largest source of revenue for the district. The 2017 budget estimates a total of \$1,500,000 in transport fees while \$389,601 (26 percent) has been received through March 31. The outsourcing of the ambulance billing to Systems Design was completed on schedule and the process is running smoothly.

The table below shows the five-year revenue trends for the first quarter of each year.

Revenues	2013	2014	2015	2016	2017
Taxes	\$ 229,695	\$ 287,932	\$ 290,421	\$ 329,085	\$ 361,768
Licenses and Permits	\$ 192	\$ 73	\$ 293	\$ 370	\$ 450
Direct Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Indirect Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ 7,724
State Grants	\$ 3,123	\$ 3,957	\$ -	\$ -	\$ 6,970
In-Lieu Payments	\$ -	\$ 220	\$ -	\$ -	\$ 342
General Government Services	\$ 10	\$ 10	\$ 143	\$ 101	\$ 206
Wildfire Mobilizations	\$ -	\$ 19,172	\$ 119,271	\$ 148,403	\$ -
Fire Suppression Services	\$ 27,655	\$ 32,903	\$ 7,374	\$ 3,867	\$ 30,772
Ambulance Transport Fees	\$ 345,110	\$ 315,614	\$ 396,681	\$ 396,896	\$ 389,601
Transportation Fees	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Earned	\$ 1,668	\$ 1,149	\$ 3,057	\$ 5,207	\$ 4,594
Rents and Leases	\$ 3,642	\$ 2,313	\$ 2,313	\$ 2,660	\$ 2,660
Donations	\$ 80	\$ 50	\$ 1,067	\$ 1,504	\$ -
Other Revenues	\$ 1,845	\$ 521	\$ 1,088	\$ 1,741	\$ 2,661
Bond Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 613,019	\$ 663,913	\$ 821,708	\$ 889,834	\$ 807,747

Expenditures

The district has spent approximately 20.3 percent of the \$7.4 million budgeted expenditures during the first three months of 2017.



As with any service-based organization, payroll is by far the largest expense. Overtime expenses have been at or below the four-year average despite January and February being some of the busiest months on record. Through March 31, there was a 10 percent increase in call volume over the first quarter of last year. The hiring of additional shift staffing helped to decrease overtime during times of increased activity. The mid-year financial report will analyze the cost of overtime vs. the cost of additional staff.

The tables below show the five-year expenditure trends for the first quarter of each year.

Division	2013	2014	2015	2016	2017
General Administration	\$ 199,610	\$ 233,928	\$ 201,366	\$ 212,307	\$ 270,875
Commissioners	\$ 2,180	\$ 3,016	\$ 2,989	\$ 3,093	\$ 2,201
Fire Suppression	\$ 657,986	\$ 650,484	\$ 655,063	\$ 650,085	\$ 496,565
Mechanic	\$ 14,442	\$ 15,000	\$ 17,235	\$ 26,203	\$ 27,549
Residents	\$ -	\$ -	\$ -	\$ -	\$ 13,206
Reserves	\$ -	\$ -	\$ -	\$ -	\$ 7,363
Volunteers	\$ -	\$ -	\$ -	\$ -	\$ 40,170
Prevention & Investigation	\$ 30,952	\$ 34,529	\$ 43,975	\$ 39,687	\$ 34,600
Training	\$ 40,688	\$ 32,871	\$ 34,058	\$ 38,935	\$ 37,614
Facilities	\$ 26,527	\$ 21,745	\$ 29,618	\$ 27,709	\$ 43,058
EMS Administration	\$ 25,588	\$ 24,647	\$ 32,502	\$ 28,089	\$ 17,881
EMS Transport Services	\$ 323,334	\$ 314,395	\$ 332,445	\$ 463,481	\$ 480,459
EMS Community PM	\$ -	\$ -	\$ -	\$ 4,490	\$ 7,282
Land & Improvements	\$ 2,529	\$ -	\$ 182,374	\$ 1,868,478	\$ 8,239
Equipment	\$ 123,596	\$ 191,738	\$ 105,825	\$ 130,117	\$ 7,078
Total Expenses	\$ 1,447,432	\$ 1,522,351	\$ 1,637,451	\$ 3,492,674	\$ 1,494,141

Expenses	2013	2014	2015	2016	2017
Salaries	\$ 823,627	\$ 825,133	\$ 868,398	\$ 1,121,681	\$ 902,179
Benefits	\$ 290,016	\$ 290,037	\$ 297,244	\$ 277,901	\$ 350,627
Office and Operating Supplies	\$ 31,122	\$ 22,186	\$ 22,370	\$ 25,267	\$ 32,803
Fuel	\$ 15,581	\$ 12,839	\$ 9,596	\$ 7,426	\$ 10,304
Meals - Meetings and Rehab	\$ -	\$ 422	\$ 1,373	\$ 2,444	\$ 9,202
Small Tools and Equipment	\$ 7,909	\$ 4,621	\$ 15,191	\$ 3,891	\$ 11,308
Professional Services	\$ 42,216	\$ 63,187	\$ 16,051	\$ 31,462	\$ 23,513
Communications	\$ 30,373	\$ 31,618	\$ 34,029	\$ 41,196	\$ 44,567
Travel	\$ 4,198	\$ 10,965	\$ 6,942	\$ 5,987	\$ 3,039
Advertising	\$ 1,028	\$ 1,317	\$ 711	\$ 1,420	\$ 585
Rentals & Leases	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance	\$ 555	\$ 480	\$ -	\$ -	\$ (249)
Utilities	\$ 13,917	\$ 16,433	\$ 18,287	\$ 25,481	\$ 27,180
Repairs & Maintenance	\$ 32,431	\$ 21,984	\$ 33,079	\$ 32,247	\$ 33,853
Miscellaneous	\$ 14,679	\$ 18,295	\$ 18,341	\$ 15,571	\$ 18,107
Intergovernmental Payments	\$ 13,655	\$ 11,096	\$ 7,640	\$ 18,687	\$ 11,806
Debt Service Payments	\$ -	\$ -	\$ -	\$ -	\$ -
Land	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Payments	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings & Structures	\$ -	\$ -	\$ 175,757	\$ 1,739,970	\$ 1,425
Other Improvements	\$ 2,529	\$ -	\$ 6,618	\$ 11,927	\$ 6,814
Machinery & Equipment	\$ 123,596	\$ 191,738	\$ 105,825	\$ 130,117	\$ 7,078
Total Expenses	\$ 1,447,432	\$ 1,522,351	\$ 1,637,451	\$ 3,492,674	\$ 1,494,141

Fund Balances

The district current has a healthy fund balance of \$4,376,018. Of that amount, \$3.97 million is invested in either the Local Government Investment Pool (LGIP) or bonds through the Kittitas County Treasurer's office. The LGIP allows the district to keep funds in a liquid form while earning interest. The LGIP's March rate of return was 0.70 percent. Funds invested in the bonds are earning from 0.85 percent for a three-month investment and up to 1.15 percent for a one-year investment.

The remaining \$406,000 was in cash as of March 31 for the April 3 payroll payments.

