

# 2017 FINANCIAL REPORT

## THROUGH SEPTEMBER 30



***Prepared by:***

***Amber Simon***

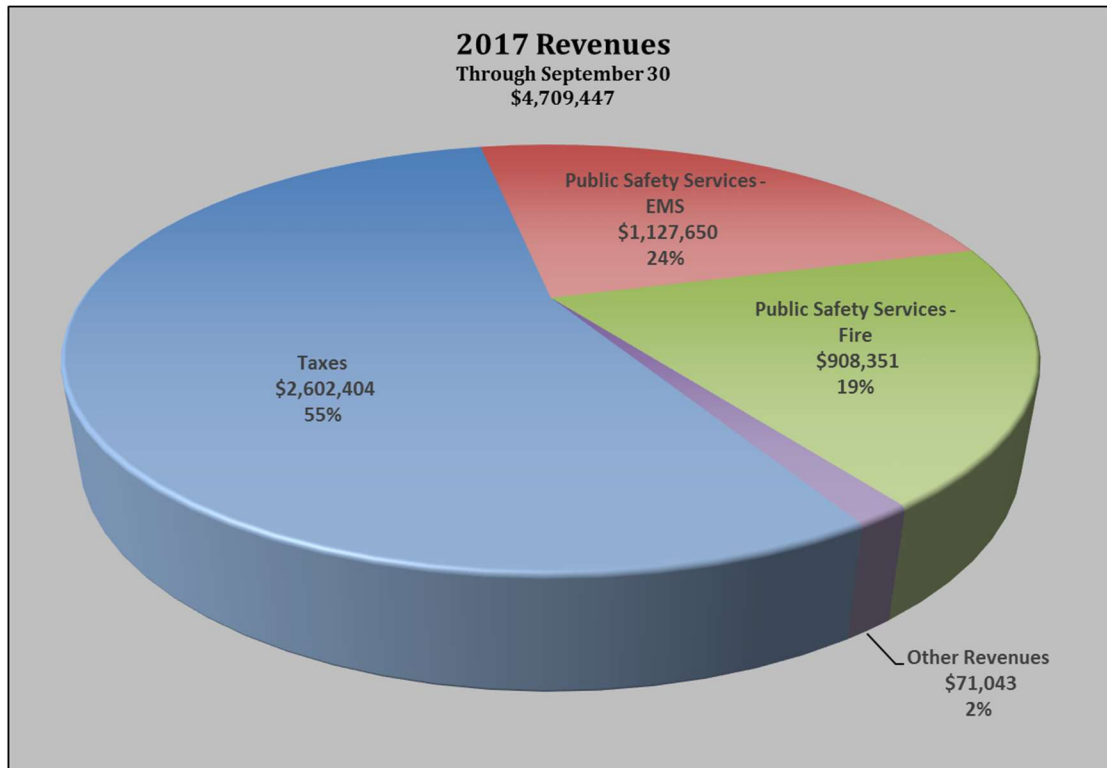
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## Revenues

Through September 30, Kittitas Valley Fire and Rescue has received approximately 67.5 percent of the \$7 million budgeted annual revenues.



Taxpayers have paid \$2,602,404 against the fire tax levy. This equates to 57 percent of the \$4,563,000 budget for tax revenues. There will be a large influx of tax revenue during October.

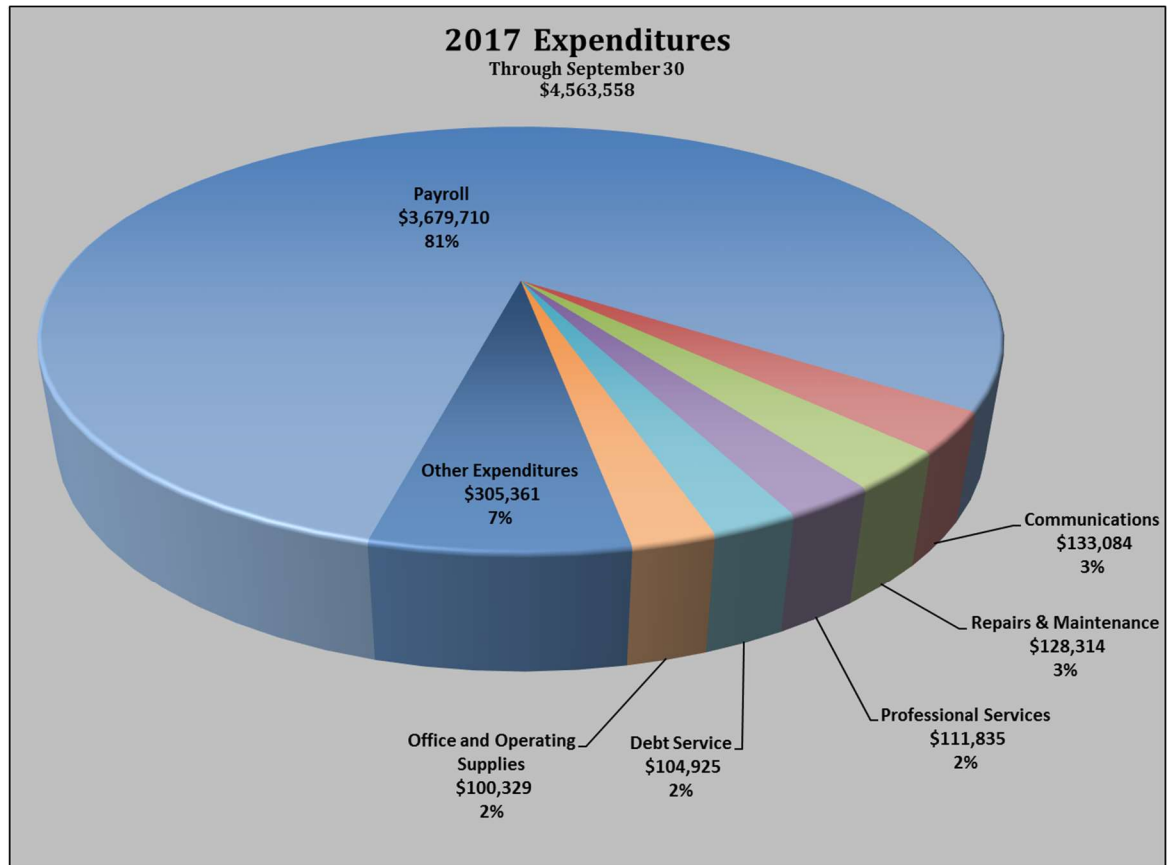
Ambulance transport fees are the next largest source of revenue for the district. The 2017 budget estimates a total of \$1,507,000 in EMS service fees. Approximately \$1,127,650 (74.8 percent) have been received through September 30. The outsourcing of the ambulance billing to Systems Design was completed on schedule and the process is running smoothly.

The table below shows the five-year revenue trends for the first three quarters of each year.

Revenues	2013	2014	2015	2016	2017
Taxes	\$ 2,180,183	\$ 2,170,863	\$ 2,511,770	\$ 2,569,256	\$ 2,602,404
Licenses and Permits	\$ 1,961	\$ 874	\$ 1,477	\$ 1,258	\$ 1,200
Direct Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Indirect Federal Grants	\$ -	\$ -	\$ 12,618	\$ -	\$ 7,724
State Grants	\$ 4,331	\$ 8,391	\$ 5,450	\$ 7,311	\$ 13,789
In-Lieu Payments	\$ 4,977	\$ 3,833	\$ 3,927	\$ 4,307	\$ 1,234
General Government Services	\$ 61	\$ 25,261	\$ 3,131	\$ 723	\$ 660
Wildfire Mobilizations	\$ 201,821	\$ 31,620	\$ 144,342	\$ 196,758	\$ 58,942
Fire Suppression Services	\$ 104,274	\$ 132,286	\$ 727,162	\$ 126,729	\$ 849,409
Ambulance Transport Fees	\$ 1,011,240	\$ 1,111,112	\$ 1,204,002	\$ 1,266,945	\$ 1,127,650
Transportation Fees	\$ -	\$ -	\$ -	\$ 1,524	\$ -
Interest Earned	\$ 4,658	\$ 2,987	\$ 10,405	\$ 16,865	\$ 23,517
Rents and Leases	\$ 9,668	\$ 6,939	\$ 6,939	\$ 7,980	\$ 7,980
Donations	\$ 4,299	\$ 50	\$ 167,962	\$ 1,815	\$ 0
Other Revenues	\$ 7,958	\$ 4,045	\$ 38,522	\$ 3,513	\$ 14,938
Bond Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ 3,535,430</b>	<b>\$ 3,498,261</b>	<b>\$ 4,837,706</b>	<b>\$ 4,204,985</b>	<b>\$ 4,709,447</b>

## Expenditures

The district has spent 62 percent of the approximately \$7.4 million budgeted expenditures during the first three quarters of 2017.



As with any service-based organization, payroll is by far the largest expense. Overtime expenses have been at or below the four-year average for seven of the nine months despite the first part of 2017 including some of busiest months on record.

The tables below show the five-year expenditure trends for the first three quarters of each year.

Division	2013	2014	2015	2016	2017
General Administration	\$ 583,714	\$ 715,897	\$ 609,034	\$ 602,782	\$ 698,687
Commissioners	\$ 14,085	\$ 8,246	\$ 9,940	\$ 9,639	\$ 12,381
Fire Suppression	\$ 1,899,054	\$ 1,943,824	\$ 1,950,865	\$ 1,727,198	\$ 1,588,944
Mechanic	\$ 43,516	\$ 45,927	\$ 48,129	\$ 82,064	\$ 88,137
Residents					\$ 47,015
Reserves					\$ 25,137
Volunteers					\$ 42,502
Prevention & Investigation	\$ 96,621	\$ 106,374	\$ 113,805	\$ 118,006	\$ 111,563
Training	\$ 105,231	\$ 109,498	\$ 132,392	\$ 143,062	\$ 111,418
Facilities	\$ 57,288	\$ 50,173	\$ 57,404	\$ 68,868	\$ 116,251
EMS Administration	\$ 82,099	\$ 79,902	\$ 90,256	\$ 86,872	\$ 67,749
EMS Transport Services	\$ 955,799	\$ 960,226	\$ 984,927	\$ 1,434,487	\$ 1,443,311
EMS Community PM	\$ -	\$ -	\$ 42,349	\$ 13,710	\$ 16,092
Debt Service	\$ -	\$ -	\$ 108,966	\$ 107,275	\$ 105,525
Land & Improvements	\$ 94,197	\$ 800	\$ 183,443	\$ 534,679	\$ 58,047
Equipment	\$ 151,797	\$ 285,633	\$ 252,702	\$ 388,585	\$ 30,800
<b>Total Expenses</b>	<b>\$ 4,083,400</b>	<b>\$ 4,306,499</b>	<b>\$ 4,584,212</b>	<b>\$ 5,317,229</b>	<b>\$ 4,563,558</b>

<b>Expenses</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
Salaries	\$ 2,449,347	\$ 2,563,018	\$ 2,604,811	\$ 3,273,244	\$ 2,740,985
Benefits	\$ 828,842	\$ 778,645	\$ 873,247	\$ 864,811	\$ 938,725
Office and Operating Supplies	\$ 87,575	\$ 83,065	\$ 65,228	\$ 104,391	\$ 100,329
Fuel	\$ 50,575	\$ 60,682	\$ 42,645	\$ 36,642	\$ 35,970
Meals - Meetings and Rehab	\$ -	\$ 6,004	\$ 6,160	\$ 5,736	\$ 14,022
Small Tools and Equipment	\$ 13,833	\$ 12,758	\$ 22,385	\$ 12,534	\$ 19,223
Professional Services	\$ 86,926	\$ 194,110	\$ 82,670	\$ 96,915	\$ 111,835
Communications	\$ 91,802	\$ 94,222	\$ 105,343	\$ 126,277	\$ 133,084
Travel	\$ 20,146	\$ 29,105	\$ 21,153	\$ 25,098	\$ 16,014
Advertising	\$ 3,559	\$ 3,807	\$ 4,295	\$ 4,091	\$ 2,785
Operating Rentals & Leases	\$ -	\$ -	\$ 129	\$ -	\$ -
Insurance	\$ 31,793	\$ 32,582	\$ 35,151	\$ 17,000	\$ (299)
Utilities	\$ 31,285	\$ 36,449	\$ 37,901	\$ 55,212	\$ 62,379
Repairs & Maintenance	\$ 75,452	\$ 62,244	\$ 73,683	\$ 79,606	\$ 128,314
Miscellaneous	\$ 39,698	\$ 40,106	\$ 39,502	\$ 45,717	\$ 35,078
Intergovernmental Payments	\$ 26,573	\$ 23,268	\$ 24,799	\$ 40,555	\$ 31,195
Land	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings & Structures	\$ -	\$ -	\$ -	\$ -	\$ 23,835
Other Improvements	\$ 94,197	\$ 800	\$ 183,443	\$ 33,539	\$ 34,357
Machinery & Equipment	\$ 151,797	\$ 285,633	\$ 252,702	\$ 388,585	\$ 30,800
Debt Service			\$ 108,966	\$ 107,275	\$ 104,925
<b>Total Expenses</b>	<b>\$ 4,083,400</b>	<b>\$ 4,306,499</b>	<b>\$ 4,584,212</b>	<b>\$ 5,317,229</b>	<b>\$ 4,563,558</b>

## Fund Balances

The district current has a healthy fund balance of \$5,208,301. Of that amount, \$4,676,765 is invested in either the Local Government Investment Pool (LGIP) or bonds through the Kittitas County Treasurer's office. The LGIP allows the district to keep funds in a liquid form while earning interest. The LGIP's September rate of return was 1.13 percent. Funds invested in the bonds are earning from 0.95 percent for a seven-month investment and up to 1.18 percent for a one-year investment.

The remaining \$531,537 was in cash as of September 30 for the October 2 payroll payments.

